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*Key to relevant disclosures:

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10	VTB Capital has a significant financial interest in relation to the relevant issuer.
11	VTB Capital is acting as corporate broker.

As at 30th September 2015

Issuer	Disclosure Code
Acron	4
Aeroflot	4
AK Steel	4
Akbank	4
Akcansa	4
Akenerji Elektrik	4
Aksa Enerji	4
Alior Bank	4
Alrosa	4
Anadolu Efes	4
Anglo American Platinum Ltd	4
Anglogold Ashanti	4
Arcelik	4
ArcelorMittal	4

Asseco Poland	4
Avtovaz	4
Aygaz	4
Bank Pekao	4
Bank St Petersburg	4
Bank Zachodni	4
Bashneft	4
BGH	4
BIM	4
C.A.T. oil	4
Centerra Gold	4
CEZ	4
Cherkizovo Group	4
Cimsa	4
Coca-Cola Icecek	4
CSN	4
CTC Media	4
Dixy	4
DNO	4
Dogus Otomotiv	4
E.On Russia	4
Enel Russia	4
EPAM	4
ERDEMIR	4
Erste Group	4
Etalon Group	4
Eurasia Drilling	4
Eurocash	4

Evraz	4, 5, 6, 9
Exxaro Resources Ltd	4
Ferrexpo	4
FESCO	4
Ford Otosan	4
FSK	4
Garanti	4
Gazprom	4
Gazprom Neft	4
Genel Energy	4
Gerdau	4
Global Ports	4
Globaltrans	4
Gold Fields Ltd	4
Gulf Keystone Petroleum	4
Halyk Bank	4
Harmony Gold Mining Co Ltd	4
Highland Gold	4
HMS	4
Hyundai steel	4
IGSS	4
Impala Platinum Holdings Ltd	4
Inter RAO	4
Israel Chemicals	4
Jeronimo Martins	4
JSW	4
KAZ Minerals	4
Kernel Holding	4

KGHM	4
KMG EP	4
Komerčni Banka	4
Koza Gold	4
KTK	4
Kumba Iron Ore	4
Lenenergo	4
Lenta	3, 4, 5, 6, 9
LSR Group	4
Lukoil	4
Luxoft	4
M.video	4
Magnit	4, 5, 6, 9
Mail.ru Group	4
MHP	4
Migros	4
MMK	4
MOESK	4, 5, 6, 9
Moscow Exchange	4
Mosenergo	4
Mostotrest	4
MRSK Center	4
MRSK Center and Volga	4
MRSK North Caucasus	4
MRSK North West	4
MRSK Siberia	4
MRSK South	4
MRSK Urals	4

MRSK Volga	4
NCSP	4
NLMK	4
Nordgold	4
Norilsk Nickel	4
Nostrum Oil&Gas	4, 11
Novatek	4
Nucor	4
OGK-2	3, 4
O'Key	4
Orange Polska SA	4
OTP Bank	4
Petropavlovsk	4
PGE	4
PhosAgro	4
PIK Group	4
PKO	4
Polymetal International	3, 4
Polyus Gold International	3, 4, 5, 6, 9
POSCO	4
Qiji	4, 5, 6, 9
Raspadskaya	4
RBI	4
Rosneft	4, 5, 6, 9
Rusagro	4
Rushydro	4, 5, 6, 9
Russian Grids	4
SAIL	4

Sberbank	4
Severstal	4
Sibanye Gold	4
Sollers	4
Steel Dynamics	4
Steppe Cement	4
Surgutneftegas	4
TATA Steel	4
Tatneft	4
TBC Bank	4
TCS Group	4
Ternium	4
TGK-1	4
TMK	4, 5, 6, 9
Tofas	4
TransContainer	4
Transneft	4
Tupras	4
Turcas	4
Turkiye Halk Bankasi AS	4
Turkiye Is Bankasi	4
Turkiye Vakiflar Bankasi	4
U.S. Steel	4
UC Rusal	4
Ulker	4
Uralkali	3, 4, 6, 9, 11
Usiminas	4
Voestalpine	4

Vozrozhdenie Bank	4
WesternZagros Resources	4
X5 Retail Group	4, 6, 9
Yandex	4
Yapi ve Kredi Bankasi	4